

Message Text

LIMITED OFFICIAL USE

PAGE 01 LENDING 00418 311333Z

53

ACTION EB-07

INFO OCT-01 EUR-12 ISO-00 FEA-01 ERDA-05 AID-05 CEA-01

CIAE-00 CIEP-01 COME-00 DODE-00 FPC-01 H-02 INR-07

INT-05 L-02 NSAE-00 NSC-05 OMB-01 PM-03 SAM-01 OES-03

SP-02 SS-15 STR-04 TRSE-00 FRB-03 PA-01 PRS-01 USIA-06

NEA-09 /104 W

----- 044525

R 311325Z MAR 75

FM AMCONSUL LENINGRAD

TO RECSTATE WASHDC 1117

INFO AMEMBASSY MOSCOW

LIMITED OFFICIAL USE LENINGRAD 0418

E.O. 11652: N/A

TAGS: PROP, ENRG, UR

SUBJECT: PRODUCTION COSTS OF SOVIET OIL

1. A LENINGRAD PUBLIC LECTURER MARCH 30 COMMENTED ON RECENT INCREASE IN PRICE OF SOVIET OIL SUPPLIED TO CEMA COUNTRIES AND MENTIONED THAT SOVIET OIL PRODUCTION COSTS ARE QUITE HIGH. FOLLOWING IS TEXT OF HIS ANSWER TO QUESTION ON WHY PRICE WAS RAISED.

2. BEGIN QUOTE IT WAS BECAUSE THERE MUST BE SOME COORDINATION WITH THE WORLD MARKET PRICE OF OIL WHICH, AS YOU KNOW, HAS INCREASED GREATLY IN THE RECENT PAST. ALSO, THIS IS A MATTER OF BETTER COVERING PRODUCTION COSTS. IT CAN COST UP TO 40 RUBLES PER TON TO PRODUCE SOVIET OIL, DEPENDING ON CONDITIONS, WHEREAS MOST MIDDLE EAST OIL PRODUCERS CAN PRODUCE FOR ABOUT \$1 -- SOME AS LOW AS 70 AMERICAN CENTS. END QUOTE.
NEUBERT

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Message Attributes

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Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: GolinoFR
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Disposition Date: 28 MAY 2004
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Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Review Exemptions: n/a
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Margaret P. Grafeld
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Review Media Identifier:
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To: STATE
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